



Ngaati Hauaa

Tribal Trust

Annual General Meeting
Kai a te Mata Marae
18 October 2025
10am – 12pm

Agenda

1. Mihi/Karakia
2. Minutes of the 2024 AGM
3. Chairmans report
4. Mamakumaru report
5. AGM recommendations
6. Financial report
7. Recommendations
8. Custodian Trustee update
9. Trust Deed variations
10. Trust Deed recommendations
11. General Business
12. Karakia whakamutunga



Tohu meaning

Ngaati Hauaa Tribal Trust's resources are likened to food. To capture the essence of the mission statement, the concept chosen is that of the traditional 'Food Store'. To Maaori, a food store full of food is a great sign that a tribe is thriving and well.

Just like the ancestral house, this food store embodies Hauaa.

The carved face on the gable is that of Hauaa.

The barge boards extending downwards symbolises his arms and hands that welcome the tribe, no matter who, to gain sustenance from the food that he himself has grown and stored.

Just like that of the Ngaati Hauaa Tribal Trust who will provide for the tribe, no matter who, the resources grown and stored.

Kia whaangaia te iwi ahakoa ko wai.

Artist – Weka Pene



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Benefits

- Marae Development grants - \$250k x 5 \$1.250m
- Marae grants - \$100,000
- Beasts – 2 for Koroneihana and the Kings tangi
- Beasts – Late Tumuaki Anaru tangi/unveiling
- Beasts – Marae
- Covid – Van/Hauora - \$50,000
- Covid Marae grant - \$10,000 each = \$50,000
- Tumuakitanga
- ***No criteria***

Kia whaangaia te iwi ahakoa ko wai.



Chairman's report

Key headings

- Strategic Milestones and Developments
- Governance and Participation
- Constitutional Advancement
- Asset Development and Investment
- Horticultural Performance
- Housing Portfolio Management
- Financial Overview
- Trustee ratifications
- Acknowledgements

Looking Forward: Summary of Future Goals (F25/26)

The Trust remains committed to honouring the legacy of our tuupuna and ensuring that our actions today lay a strong foundation for future generations.



Mamakumaru report

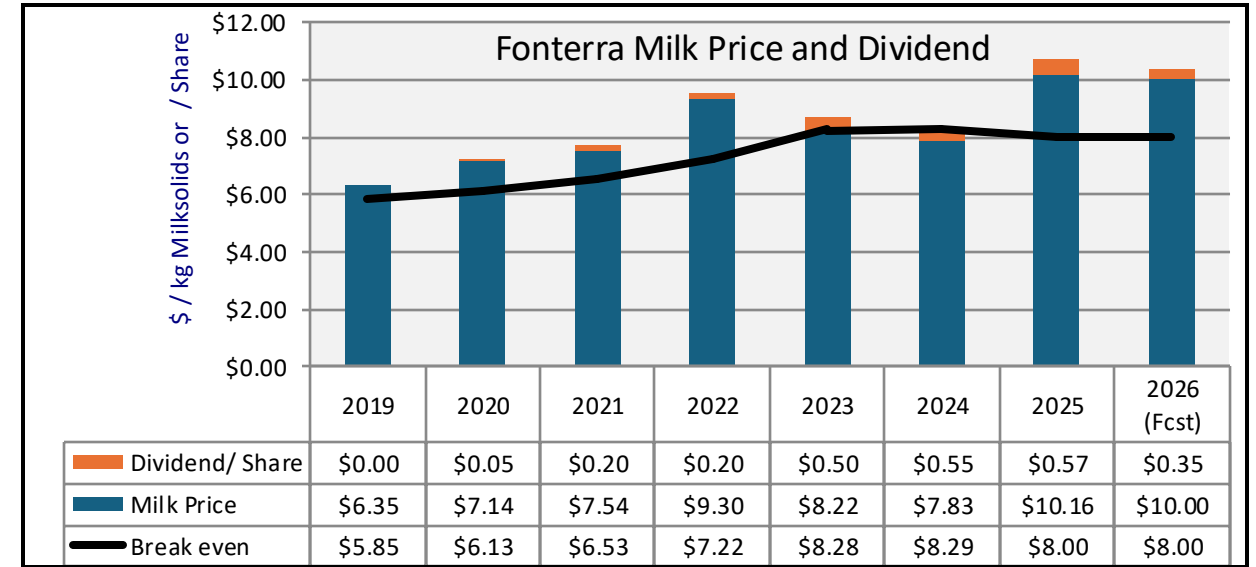
**Darren McNae
Agfirst**



Farm Operations - Mamakumaru



North Side (Hectares)	
Support Pasture	101ha
Reversion / Retired	193ha
Total	294ha
South Side (Hectares)	
Milking Platform	85ha
Support Area	40ha
Reversion / Retired	120ha
Total	245ha
Overall Total	539ha



- Farm development well underway (70%) – Total investment of \$1.1million and massive change already.
- Focus on core infrastructure and pastures – grass production key. Gorse takes time.
- Focus on South Side – stage one complete by December 2025. More land available than planned for milking (some OAD).
- North Side focus starting earlier – grazing and dairy support.
- Opportunity for other consideration of land use on retired areas – environmental benefits to having this retired.

- Planned for Contract Milker model but stayed with 50:50 – saving \$750,000 – no herd or machinery
- Jim and Lizzie Tauroa – a great asset for the Trust
- Production well ahead this year – on target
- Target to perform inline with Waikato average

- Future for the dairy industry is positive and this has confirmed the development decision was the right one.
- Remain open on the management model.
- Will take 2-3 years to get the farm operating to the required standard – but the potential is becoming clearer by the day.

AGM Recommendations

Motion 1:

That the AGM receives the Chairman's report
Mover/Second

Motion 2:

That the AGM receives the Mamakumaru report
Mover/Second

Motions 3:

That the AGM approves the ratification of the following
Marae members :-

- **Mandy Hotene – Te Iti o Hauaa**
- **Tumohe Clarke – Kai a te Mata**
- **Sonny Karena – Rukumoana**

Mover/Second



Finance report

Ngaati Hauaa Tribal Trust

- 10 Month Reporting Period
- Loss - \$9,900
- Total Assets - \$16,600,000
- Total Liabilities - \$267,000
- Equity - \$16,337,000

Ngaati Hauaa Tribal Lands Limited

- 9 Month Reporting Period record a \$69,000 loss
- All Assets & Liabilities were transferred to thr Tribal Trust

Appointment of an Auditor

Fred Cookson as auditor for the period ending 31st March 2026.



Finance recommendations

Motion 4.

- That the AGM receives the financial report.

Mover/Second

Motion 5.

- *That the AGM approves Cookson Forbes & Associates Limited as the auditor for the 25/26 financial year.*

Mover/Second



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Custodian Trustee update

Working with our Legal team which includes the following: -

- (a) Register NHTT Custodian Trustee company;
- (b) Prepare Custodian Trust Deed;
- (c) Submit Custodian Trust Deed to Maaori Land Court for approval; and
- (d) Transfer Trust properties,



Custodian Trustee update

This trust deed will include terms like:

- (a) Acknowledgement that the Custodian trustee holds the assets on trust, and not for its own benefit;
- (b) The directors and shareholders of the custodian trustee will be the trustees of the Trust (which will change over time);
- (c) The trustees retain all powers and discretions over the use and management of the assets; and
- (d) The Custodian Trustee must comply with any direction of the trustees.



Trust Deed Variation suggested changes

1. Initial Trustee Interpretation

- a. Correct date initial order was made 2019

2. Trusteeship term

- a. Clause 25.11 –
Amending term from “three (3) years” to “six (6) years”.

3. Trustee Ratification:

Interpretation Section –

- a. Remove “ratification date” interpretation.
- b. Clause 20.2 – Remove the requirement to mention ratifying elected trustees in the notice.
- c. Clause 21.8 – Remove the requirement for presenting elected trustees for ratification at an AGM.



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Trust Deed Variation suggested changes - Continued

4. Trustee Elections process:

- a. Clause 25.4 –
Amend to clarify trustee election process and eligibility.
- b. Clauses 25.5 –
Outlining Marae Election process and requirements.
- c. Clause 25.6 –
Outlining Trustee requirements to notify beneficiaries.
- d. Clause 25.7 –
Outlining process to submit application with Maaori Land Court.
- e. Clause 25.8 –
Providing a process to resolve concerns relating to trustee elects.



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Trust Deed Variation suggested changes - Continued

5. Retirement of Trustees

- a. Clause 26 –
Amend to simplify retirement of trustee process.

6. AGM meeting timeframe

- a. Clause 19.1 –
Remove the requirement to hold the AGM within six months after the financial year.



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Trust Deed Variation Recomendations

1. That the AGM approves the that the Initial Trustee Interpretation correction date initial order was made 2019

2. That the AGM approves that the Trusteeship term Clause 25.11 term is amended to the Mana of the Marae.

3. That the AGM approves that the Trustee Ratification Interpretation Section is amended as follows:-

- a. Remove “ratification date” interpretation.**
- b. Clause 20.2 – Remove the requirement to mention ratifying elected trustees in the notice.**
- c. Clause 21.8 – Remove the requirement for presenting elected trustees for ratification at an AGM.**



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Trust Deed Variation Recommendations - Continued

4. That the AGM approves the Trustee Elections process Clause 25.4 is amended to clarify trustee election process and eligibility.

That Clause 25.5 is amended in outlining Marae Election process and requirements.

That Clause 25.6 is amended in outlining Trustee requirements to notify beneficiaries.

That Clause 25.7 is amended in outlining process to submit application with Maaori Land Court.

That Clause 25.8 is amended in providing a process to resolve concerns relating to trustee elects.



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Trust Deed Variation Recommendations - Continued

**5. That the AGM approves the Retirement of Trustees
Clause 26 is amended to simplify retirement of
trustee process.**

**6. That the AGM approves Clause 19.1 is amended to
remove the requirement to hold the AGM within six
months to 12 months after the financial year.**



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General Business

Governance Training with Tania Hodges

Sunday 16 November 2025

Kai a te Mata – 10am – 12pm

Registration with paatai will be sent out to Marae
Secretary. All welcome.





**Kua mutu te hui
Ngaa mihi e te whaanau**